
Environmental Policy

November 2020

Enerpac is a global market leader in high pressure hydraulic tools, controlled force products and solutions for precise positioning of heavy loads. Our experience, comprehensive product range and on-site service teams support our global customers via a network of strategically placed locations and a team of 2500+ employees.

We are committed to safeguarding natural resources and protecting the environment as part of daily responsibilities and operations. Our commitment to compliance, conservation, good citizenship and continuous improvement fosters a culture of environmental excellence and responsibility throughout our business. In accordance with these commitments, we will:

- Maintain an environmental management system to monitor and manage the environmental impacts and compliance of our operations;
- Continually review the Company's environmental aspects and impacts and implement environmentally sound policies to minimize our impact on the environment and prevent pollution;
- Take into account all applicable legislation, regulatory requirements and best practices and consider the interests and well-being of, and engage with, our customers, employees, suppliers, communities and other stakeholders; and
- Promote the efficient use of natural resources, including energy and water, and minimize our waste streams and emissions, including greenhouse gas emissions.

Our pursuit of these objectives is a process of continuous improvement and relies primarily on the systematic identification, assessment and control of environmental risk.

We inform and instruct our employees on matters relating to the environment and the contents of our documented Management System as well as instill a duty of environmental responsibility in all employees.

We will establish and periodically review environmental objectives and targets, including through monitoring, measuring and conducting regular inspections and audits. We are committed to transparency regarding our environmental sustainability, and we will publicly report on our website environmental data relevant to our operations, such as energy use, emissions and other data. Our Leadership Team will ensure sufficient financial and appropriately skilled human resources are available to support these activities.

Our Leadership Team will review this policy and Enerpac's strategy, goals and objectives at an annual management review. They will also use the tools and systems at their disposal and commit sufficient resources to maintain our environmental management systems.

This policy is available upon request to all interested parties.

Randy Baker
Chief Executive Officer